

ABOUT THE COMPANY

PJSC Moscow United Electric Grid Company (MOESK) is one of the largest electric grid distribution company in the Russian market, carrying out services on electric power transmission and technological connection of consumers to electric grids of the Company in Moscow and Moscow region.

The Company structure includes 10 branch offices with the total

personnel headcount over 15 thous. people and 4 subsidiaries.

MOESK forms a part of PJSC «Rosseti» assets portfolio and holds a leading position in terms of electric power supply reliability and quality as well as volumes of technological connections to power grids arranged for the consumers.

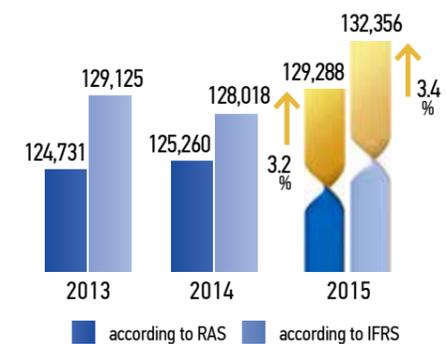
MOESK maintains 610 HV power supply centers with the combined

transformation power of over 49 thous. MVA; 36.1 thous. distribution grid stations with the power rating of approximately 25 thous. MVA, over 71 thous. km of overhead power lines and 76.9 thous. km of cable grids.

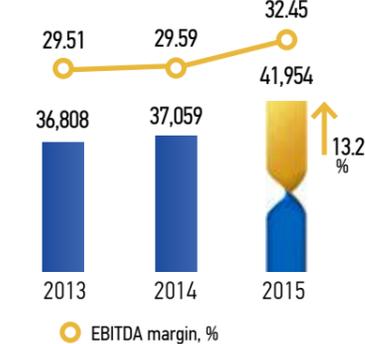
In 2015, the revenue of MOESK was 129.3 bln rubles, EBITDA was 41.9 bln rubles. The Company shares are traded on the Moscow Stock Exchange.

KEY PERFORMANCE INDICATORS

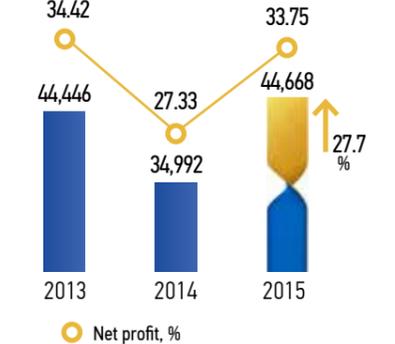
Revenues, RUB mln



EBITDA (according to RAS), RUB mln



EBITDA (according to IFRS), RUB mln



ABOUT THE REPORT

The annual report 2015 is the first integrated report of the Company. The report includes financial, operating, and non-financial indicators, which provide a complex overview of the Company activities, including in the field of sustainable development.

The report presents the main activities of PJSC MOESK in Moscow region in 2015, plans for 2016 and mid-term perspectives. The focus is also made on the environmental and social aspects, which form an integral part of the Company activities.

The integrated report was prepared in compliance with the Russian law on reports of public joint stock companies. The financial information is based on the financial accounting data

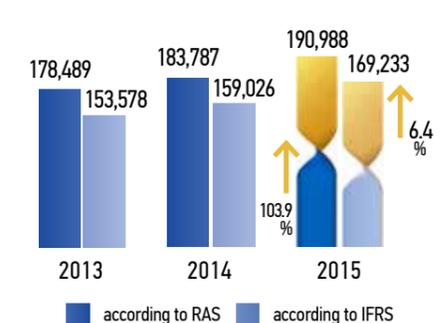
prepared according to the RAS and Consolidated Reports based on IFRS for 2015. The full versions of RAS and IFRS reports are available at PJSC MOESK web site (www.moesk.ru).

This integrated report represents Company's first report prepared following the principles and methods of G4 Sustainability Reporting Guidelines by Global Reporting Initiative (further referred to as GRI G4 Guidelines) with inclusion of additional industry-specific indicators of non-financial reporting as recommended for electric power sector companies (Electric Utilities Sector Disclosures). The disclosure level is Primary. The report scope is limited to the executive bodies and 10 branch offices of PJSC MOESK without subsidiaries and dependent

companies. The table with the complete list of aspects covered by the report and the pages presenting the corresponding indicators are included into Annex 5.1 — GRI Content References. The previous report on the activities in the field of sustainable development was issued in 2013 to present the results achieved by the Company in 2012.

Thus, this integrated report is a balanced and justified presentation of the significant economic, social, and environmental aspects of activities, which determine the sustainable development indicators of PJSC MOESK.

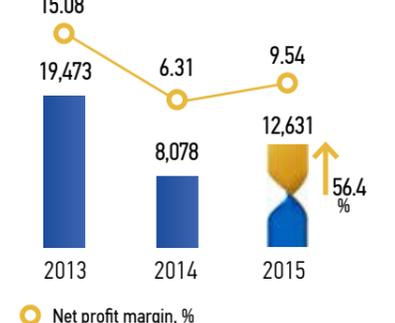
Net asset value, RUB mln



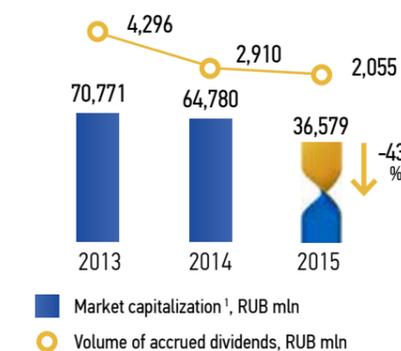
Net profit (according to RAS), RUB mln



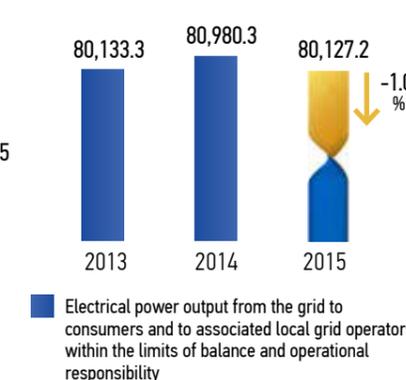
Net profit (according to IFRS), RUB mln



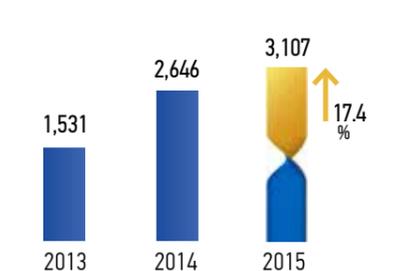
Market capitalization and volume of accrued dividends



Electrical power output from the grid



Volume of connected capacities, MW



¹ Market capitalization — data of www.micex.ru (daily market capitalization as of the last trade session of the year), estimations of PJSC MOESK, other indicators — data and estimations — PJSC MOESK.

ADDRESS FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

O. M. BUDARGIN



The year 2015 for the Company was marked by difficult management decisions, on the one hand, and by achievement of all the target indicators specified in the business plan, on the other hand. Passing the 10th anniversary mark of its operation and development, PJSC MOESK demonstrated traditional level of stability and flexibility against the background of changing financial and economic conditions.

Due to the joint decision-making efforts of its executives, the Board of Directors and shareholders, PJSC MOESK managed to deliver good year-end results. A significant role in this process was played by the crisis management activities and proactive measures aimed at reduction of the Company's costs. Thus, the Board of Directors made a resolution to reduce the operating costs annually by at least 2-3%.

In 2015, in addition to provision of reliable power supply to the consumers in Moscow region, PJSC MOESK made a significant contribution to improvement of technological connection procedure and availability of grid infrastructure. Understanding the necessity to improve the quality of delivered services, the Board of Directors approved the PJSC MOESK Consumer Service Quality Standard.

The Company also developed its non-tariff income sources, including those associated with provision of additional services to the clients. Moreover, considering the scale of current technological connection activities, it is safe to say that the Moscow region today is one of the areas which show continued dynamic development both in the industrial sector, including the small and medium businesses, and in the residential housing construction sector. In line

with these processes, the issue of electric power transmission losses was also addressed. In 2015, these activities were marked by the Board of Directors as a priority field.

Ensuring the financial stability of the Company in 2015, the Board of Directors approved the action plan for increasing the operational efficiency and improvement of financial and economic condition as well as the Business Plan of PJSC MOESK, which includes the investment program and information on the key operational risks for 2016 along with the forecast for 2017-2020.

A special effort was made to fulfill activities associated with centralization and automation of treasury department functions in order to ensure implementation of the unified payment discipline across PJSC "Rosseti" group of companies.

Despite the overall challenging situation in the Russian economy in 2015, PJSC MOESK continued its active work to maintain the investment community's interest in the Company and raise information transparency through organization of conference calls and meetings with investors.

To facilitate its perception by investors, for the first time in its operation history the Company made a resolution to approve the PJSC MOESK Group Business Plan based on RAS and IFRS principles for 2015 and forecast indicators for 2016-2019.

For a number of years in a row, PJSC MOESK has been demonstrating its commitment to compliance with the Corporate Governance Code: shareholder rights and necessary balance of interests.

Thus, in 2015, PJSC MOESK fully and timely paid dividends in the amount of 2.1 bln rubles or 25% of the net profit according to the RAS based on the work results in the previous period. To ensure adoption of justified decisions by the Board of Director, the representatives of the Company shareholders appointed new members of committees in charge of reliability, strategy and development, audit, personnel and remuneration, and technological connections to electric grids.

The high level of organization/support of management bodies and their internal interaction with PJSC MOESK in 2015 is recog-

In 2016, the Company will continue implementation of projects for development of its system of technological connections to the grids along with its activities for modernization of PJSC MOESK assets to improve the quality of its services. Special priority will be given to improvement of availability and transparency of information on the Company activities, including in the course of Company investment program implementation.

nized by Expert RA rating agency which assigned the A++ rating ("Exceptionally high level of governance quality") to the Company.

Additionally, over the year the Company approved the updated internal documents on its investment policy, integrated security assurance and communication policy. Adoption of the Uniform Procurement Standard was another important resolution. The target model of system for operational and process management of distribution grid complex was analyzed. A number of internal structural transformations were implemented, including in the Company's Moscow branches and executive bodies.

In total, over the reporting period, the Board of Directors of PJSC

MOESK considered 391 matters associated with the Company operation and held 25 meetings, including 4 physical meetings.

I would like to express my sincere gratitude to the shareholders, members of the Board of Directors and executives of the Company for their great teamwork, high level of cooperation and commitment, professional approach to development of electric grid complex in Moscow region.

**O. M. Budargin,
Chairman of the Board
of Directors, PJSC MOESK**

INTERVIEW OF THE DIRECTOR GENERAL

P. A. SINYUTIN



— **What are the main achievements and results of the Company operation in the reporting year?**

— In the reporting year, the Company celebrated its 10th anniversary and, despite the difficult economic situation, it successfully fulfilled the tasks set by the shareholders and main stakeholders. The business plan was fulfilled in its entire scope. The net profit according to the 2015 year-end results was 9,247 mln rubles with the planned value being 9,224 mln rubles; EBITDA was 41,954 mln rubles with the planned indicator being 40,967 mln rubles.

The reliability of electric power supply to consumers in the Moscow region was improved significantly. According to the year-end results, the total rate of incident occurrence in the electric grids was reduced by 19% in 2015.

The Company fulfilled its repair and investment programs for 100%, with 47.6% of repair activ-

ities being performed using the Company's own resources.

Due to the timely implementation of the repair program, the Company was fully prepared for the autumn and winter period.

In the framework of investment program, new transformation capacities were launched in Moscow with the power rating of 897 MVA (99% of the plan), in Moscow region with the power rating of 695 MVA (110% of the plan). New electric power lines with all voltage levels were commissioned with the total line length of 6,206 km (117% of the plan), including 1,825 km in Moscow and 4,381 km in Moscow region.

The Company fully complied with the requirements of regulatory authorities in terms of electric power supply reliability. The reliability factor estimated according to the methods of Ministry of Energy department in Moscow (including New Moscow) in 2015 was 0.000245 against

the planned value of 0.000484 (Order of Regional Energy Committee of Moscow No. 90 dated May 16, 2012). For the Moscow region, this indicator in 2015 was 0.004200 against the planned value of 0.073412 (Ordinance of Moscow Region Pricing and Tariffing Committee No. 88-R dated October 1, 2012).

The customer service quality was also improved significantly. The functionality of electronic application submission was implemented. All such applications are registered in the same manner as the official paper documents and processed within the established timeframe.

In 2015, over 30% of applications were received by the Company in the electronic format. A new interactive option was introduced in the framework of "Zero Visits" program development: online connection in the full scope, arrangement of voltage supply to the client facility without the need to physically visit our client offices.

Currently, this service is provided to MOESK clients with the power rating requirements up to 150 kW, including the privileged category (up to 15 kW) with the contract value of 550 rubles. The work on expansion of service scope and functionality of the Client Area on the Company's web site is continued. MOESK has sufficient in-house competences and is able to provide this service online via the Internet.

Due to the interactive capabilities, the service delivery processes have become transparent and simple for our clients. The Company pays much attention to consumer awareness both in terms of legal changes and in terms of innovative services, programs, and information base updates.

Using the information portal dedicated to MOESK technological connections, the consumers can sign up to get sms/email notifications about the scheduled shutdown of power facilities in Moscow and Moscow Region, obtain expert opinions of other users through the open Forum on Electrical Connections (EC), access the FAQ section, view the detailed video guidelines on how to use the Client Area.

In January 2016, Internet acquiring capabilities were implemented on the public section of the EC portal (utp.moesk.ru), i.e., payment for electrical connections by bankcards.

The average timeframe for performance of contracts on technological connections (for

the applicants with up to 150 kW capacity requirements) in the previous year was 89.4 days (excluding the applicant's waiting time). The average timeframe for connection to the grid according to the applications for technological connections, excluding the activities of the power grid company (for the applicants with up to 150 kW capacity requirements), was 29.6 days (excluding the applicant's waiting time).

The average timeframe for performance of contracts on technological connections for the applicants with power capacity requirements from 150 kW to 670 kW was 166 days. The average performance period for the contracts classified as Doing Business was 68 days.

— **The significant achievements of the Company in the field of technological connection in 2015 were also confirmed by the World Bank rating Doing Business-2016.**

— Absolutely right. This rating confirmed that the process of connection to the electric grids in Russia was simplified considerably. Our country made a significant breakthrough in the category "Getting Electricity" by being upgraded to rank 29, which is 24 points higher than in 2014. The achievements of MOESK were recognized not only by the leaders of the country and energy sector but also by the representatives of small and medium enterprises as well (according to the surveys of the World Bank experts). Moscow received 8 of 8 possible points on the reliability of supply and trans-

parency of tariffs index. It should be pointed out in this regard that maximum points were awarded to 18 out of 189 participating countries only.

— **Which factor had the greatest effect for improvement of the Company efficiency?**

— Throughout the reporting year, the Company managed to optimize its operating costs. According to the year-end results, the operating and other costs paid out of profit as per the approved business plan for 2015 were reduced by 1.57 bln rubles.

Considerable changes were implemented in the Company structure: a new branch — Moscow HV Grids — was established through the merger of Central Electric Networks branch and HV Cable Networks branch. Due to this, the Company can more efficiently develop its main grids.

— **How would you describe the sustainable development prospects of the Company for 2016 and the following years?**

— In terms of the cornerstone strategic targets in the Company development, we make a special emphasis on maintaining the high level of economic efficiency and capitalization relative to the average industry level; achievement of reliability level indicators as required by the regulatory authorities; provision of high quality service in the field of technological connections.

In view of these targets, consolidation of electric grid companies in Moscow region will be performed

to ensure the economic advantages for MOESK, which will eliminate the duplicating functions of dispatching control and enable transition to the unified centralized operational and process management (OPM). This process will contribute to the improvement of electric power supply reliability; ensure better quality of grid development planning. The investment costs will be reduced due to centralization of investment planning functions. As a result, the administrative and management costs will be lowered. Availability of technological connections will be provided for any location in Moscow and Moscow region.

The high quality of electric power supply is a basis for national economy and business development. Therefore, our key objective for the current year is to ensure high reliability of electric power supply to consumers. According to the results of the year 2015, we managed to reduce the average power supply recovery time for the Company in general by 4 minutes, i.e. from 65 to 61 minutes. Our goal for the year 2016 is to further decrease this period by 5 minutes. By 2017, the Company plans to reduce the average time required to recover technological violations within the new Moscow boundaries to 50 minutes.

Another priority area for the Company is development of electric grid complex in New Moscow. The new territories will be used by federal and municipal authorities, world financial center buildings, R&D and innovations cluster, with the total scope of planned construction activities being 105 mln

sq. m and the expected population growth of 2 mln people. Therefore, according to our estimations, the demand for power capacity will increase from 1,800 MVA to 4,250 MVA. Construction of 220 kV Khovanskaya station of PJSC MOESK is one of the promising investment projects of the Company, which will be implemented in New Moscow in the near future. The installed transformation capacity of the future power supply center will be 700 MVA. The station will supply electric power to the residential buildings in Troitsky and Novomoskovsky Administrative Districts and to the Administration and Business Center in Kommunarika town of Novomoskovsky Administrative District.

— Will the Company seek to optimize its investment costs and electric power losses considering the existing economic situation?

— Surely, optimization of investment costs is an important long-term objective. A complex of activities will be implemented for this purpose, including development of prospective development scheme for the electric grid in Moscow region. In the framework of this strategic initiative, by the year 2020, the Company plans to reduce the capital costs by 30% to the level of 2012 (in RUB per physical unit — km, MVA).

A project was launched to ensure the transparency of Company activities in various functional fields. The Company plans to identify its resources and improve the visibility of internal and external

processes. Thus, regarding the investment activities, the action plan provides for update of report forms, establishment of unified IT environment, which will be used to record and monitor the information on investment project implementation as well as overall business process standardization activities. In terms of loss reduction measures, the Company's key strategy will be transition from the activities, which have the accompanying effect in the form of loss reduction to the target activities, which are directly aimed at energy efficiency improvement. The following indicators are planned for 2020: electric power losses in Moscow — 7.34%; electric power losses in Moscow region — 6.83%.

Additional services sales growth is expected due to development of promising income-generating fields. By 2020, the share of earnings from additional services in the overall revenue structure is expected to reach 3%, with the planned sales profitability for additional services being 44%.

The workforce productivity by 2020 shall be increased by 15% against the indicator of the year 2014.

— We already discussed the improvement of technological connection procedure. As we know, at the current stage the Company processes are already advanced, for example, the clients are now able to submit their applications for electrical connection online. Is there still some room for improvement here?

— The process of consumer service and loyalty enhancement can be continuous.

The Company developed a long-term action plan for improvement of client relationship. Thus, the Company plans to expand the scope of services available in the web-based Client Area due to deeper integration with the client area of PJSC "Mosenergosbyt", use of digital signature for the final connection acceptance reports.

MOESK analyzes the needs of all applicant categories. Soon, our clients will be able to directly edit their profiles in the Client Area.

Special functionality for submission of multiple applications from the system customers in the Moscow region was developed for the category "professional proxies". In cooperation with Moscow authorities, the Company started a new project to enable submission of electronic applications via the Public Services Portal (pgu.mos.ru) for the sake of the client's convenience and in the framework of integration with external information systems.

Most importantly, the entire approach to the consumer relations is changing. Currently, the Company is implementing a CRM system, which will give us the opportunity to manage the history of applications made by every client. This is a completely new level of work. With the personalized approach we can better understand the consumer problems and track the dynamics of consumer interaction with the Company.

In order to improve the application processing quality and response time, we recently adopted the concept of Integrated Contact Center which will handle all the applications submitted to the Company (including complaints). In this regard, I am happy to say that in 2015 the number of complaints was reduced by 35%, which speaks volumes.

Special attention is paid to phone service functionality because over 60% of all applications are submitted over the phone. In 2016, the Company will implement an interactive voice response system and automatic voice calls to consumers informing them in case of emergency and scheduled shutdown of electrical facilities. In the framework of its efforts aimed at improvement of technological connection process efficiency, the Company plans to reduce the time period required for business proposal preparation: to 3 days for electric power units rated up to 150 kW; and to 5 days for electric power units rated from 150 kW to 670 kW. The timeframe for connection of all consumer categories will not exceed the regulatory period.

— What large-scale trends will impact the prospective development of the Company?

— First of all, the long-term planning should be performed with consideration of slower growth dynamics of electric power demand from consumers in the region of presence. The Company development will surely be impacted by implementation of

nation-wide policy for energy-saving, improvement of energy and environmental efficiency.

Additionally, activities aimed at consolidation of management of the main and distribution electric grids in the Russian Federation which are being implemented in compliance with the Russian Federation President Order No. 1567 dated November 21, 2012 On Open Joint Stock Company "Russian Grids" will also have a long-term impact on the development of the electric grid complex in the Russian Federation. Thus, the Russian Federation Government issued Ordinance No. 511-r dated April 3, 2013 to approve the Strategy for Development of the Power Grid Complex in the Russian Federation.

The Company has set ambitious goals for itself. I am confident that successful achievement of these goals will further improve the quality and reliability of electric power supply to consumers.

**P. A. Sinyutin,
Director General at
PJSC MOESK**

KEY EVENTS IN THE REPORTING YEAR AND EVENTS AFTER THE REPORT DATE

January

JANUARY 23, 2015

MOESK launched a project for implementation of intelligent distribution grids. The pilot sites were deployed across the 20 kV electric grids in the 22nd region of Moscow Cable Networks branch and 6-10 kV grids in Mozhaisky and Ruzsky Power Grids Region of the Western branch of MOESK.

February

FEBRUARY 2, 2015

MOESK provided technological connection for "Matreshka" business center (within "Skolkovo" innovation center).



FEBRUARY 4, 2015

The governance quality rating of MOESK was upgraded by Expert RA rating agency to A++ gq ("Exceptionally high level of governance quality").

FEBRUARY 5, 2015

MOESK launched the "Presnya" cable tunnel for 220kV overhead cable line "Matveevskaya — Presnya, chain 1, 2".



FEBRUARY 16, 2015

The analytical system for support of management decision-making process based on the SAP platform was given the top award in the category "Innovations. Mobile Solutions" at SAP Quality Awards 2014.

FEBRUARY 17, 2015

MOESK launched the first pilot project proposed by the winners in the contest of innovative solutions "Energy Breakthrough — 2014" which was organized by Rosseti OJSC and its partner — a cluster of energy efficient technologies owned by "Skolkovo" Fund.

March

MARCH 16, 2015

Sergey Sobyanin, Moscow Mayor, opened the key 220 kV "Babushkin" station owned by MOESK following the revamp completion in the northeast of Moscow.

April

APRIL 1, 2015

MOESK celebrated its 10th anniversary.

APRIL 7, 2015

The unified call center Light Line of MOESK became the finalist of the 11th annual international award "Crystal Headset".

APRIL 8, 2015

The Board of Directors of MOESK approved the draft of revised investments program of the Company for 2015 and 2016-2020.

APRIL 8, 2015

Moody's rating agency confirmed the credit rating of MOESK at the Ba2 level.

APRIL 13, 2015

MOESK achievements were recognized by the high award of SAP CIS for the COMPASS project — SAP Excellence Award 2014 in the category SAP Mobility.

APRIL 29, 2015

MOESK notified about successful closing of book building for exchange-traded bonds with BO-07 series for the total amount of 7 bln rubles.

May

MAY 5, 2015

MOESK signed the first contract on technological connections using digital signature and online payment.

MAY 5, 2015

MOESK participated in the first regional conference organized by the Moscow Region Department of public organization of small and medium companies "OPORY Rossii".

MAY 6, 2015

Exchange-traded bonds of MOESK with BO-07 series for the total amount of 7 bln rubles were placed on CJSC Stock Exchange MICEX through open subscription.

MAY 8, 2015

MOESK won the golden medal and award "For Preservation and Restoration of Natural Environment" in the contest "Top 100 Russian Companies. Ecology and Environmental Management".



MAY 15, 2015

MOESK completed revamp of 110/35/10/6 kV "Kubinka" station.

MAY 21, 2015

Public hearings on the MOESK investment program for Moscow for the period 2015-2020 were held as part of the meeting organized by the Municipal Services and Housing Policy Committee of Moscow City Council.



MAY 25, 2015

Moscow City Council held the public hearings for the investment program for the period 2015-2020.

MAY 29, 2015

MOESK joined the Anticorruption Charter of Russian Business.



June

JUNE 11, 2015

MOESK signed an agreement with the Moscow Region Government on cooperation in the field of HR training.

JUNE 11, 2015

The Board of Directors of MOESK approved target programs for improvement of electric power supply to consumers of Novaya Moskva branch.

JUNE 18, 2015

MOESK signed a cooperation agreement with VTB bank and "Gazprombank".

JUNE 24, 2015

MOESK held the annual General Meeting of Shareholders.

JUNE 29, 2015

Oleg Budargin, Director General of PJSC «Rosseti», was reelected to the position of Chairman of the MOESK Board of Directors.

July

JULY 9, 2015

Revamp of 220 kV overhead cable line (OCL) "Matveevskaya — Presnya 1, 2" was completed in Moscow. The project improved the reliability of power supply and the quality of electric power feeding the consumers in the entire western district of Moscow, including Moscow City district.



JULY 28, 2015

MOESK completed work on technological connection of premises owned by Moscow Museum of Modern Art ahead of schedule.



August**AUGUST 3, 2015**

The portal for technological connections of MOESK clients was upgraded.

AUGUST 6, 2015

MOESK organized a technological connection for the buildings of federal perinatal center.

September**SEPTEMBER 8, 2015**

MOESK launched a new form of feedback — Forum for clients where the Company specialists provide online consultations.

SEPTEMBER 9, 2015

MOESK organized a technological connection for the largest Moscow Cathedral Mosque.

SEPTEMBER 16, 2015

MOESK reduced the timeframe required for connection of consumers with LV capacity (up to 150 kV) to 80 days.

SEPTEMBER 18, 2015

MOESK successfully completed repayment of bonded loan on bonds with BO-01 series for the total value of 5 bln rubles.

SEPTEMBER 29, 2015

MOESK completed another revamp stage of 110/10/6 kV "Koptevo" station.

October**OCTOBER 2, 2015**

Fitch Ratings confirmed the rating of MOESK at the BB+ level, Outlook Stable.

OCTOBER 26, 2015

MOESK successfully completed repayment of bonded loan on bonds with BO-02 series for the total value of 5 bln rubles.

OCTOBER 28, 2015

MOESK reforms in the technological connections contributed to upgrading Russia to the 3rd position in the World Bank rating Doing Business-2016. Russia made a significant breakthrough in the category "Getting Electricity" by being upgraded to rank 29. In terms of technological connection simplicity, over the year Russia dramatically improved its ranking by 24 points due to the new methods. Moscow received 8 points on the reliability of supply and transparency of tariffs index, which is the highest possible ranking awarded by the experts.

November**NOVEMBER 10, 2015**

MOESK completed the project on migration from the solution of a foreign developer to the Russian service management platform — Naumen Service Desk. The return on MOESK investment into the project was 300% per the year.

NOVEMBER 10, 2015

MOESK provided additional power supply capacity to the Shalom Theater.

NOVEMBER 23, 2015

The project on development of charging infrastructure for electrical motor vehicles "MOESK-EV" was awarded the 2nd prize in the Russian National Contest of Mass Media, Press Services and regional Administrations — "MediaTEK".

NOVEMBER 25, 2015

The activities on technological connection of CSKA sports field in Moscow were completed by MOESK for 90%.

**December****DECEMBER 2, 2015**

MOESK and "OPORA Rossii" introduced a new publishing project "How to Become a MOESK Supplier".

DECEMBER 2, 2015

MOESK filed an application to the Moscow Arbitration Court for termination of power supply transmission agreement with OJSC "Oboronenergobyt".

DECEMBER 3, 2015

A new service was launched in Moscow for small and medium businesses — courier delivery of documents on technological connections.

DECEMBER 10, 2015

Representatives of the largest global auto groups tested the compatibility of their vehicles with the network of charging stations in the Moscow area — "MOESK-EV".

DECEMBER 10, 2015

The Board of Directors made a resolution to establish the Moscow HV Grids branch. The branch was established through the merger of existing Central Electric Networks branch and HV Cable Networks branch.

DECEMBER 16, 2015

MOESK organized a reliable power supply for the new children's hospital in Podolsk.

DECEMBER 26, 2015

Andrey Vorobiev, Governor of Moscow Region, opened the Grids Management Center of MOESK branch in Noginsk.

**DECEMBER 29, 2015**

MOESK won the VII city contest "Best Company for Working Mothers".

DECEMBER 2015

Over 6 thous. schoolchildren attended the open lessons organized by MOESK as part of its charitable project "Good Electricity for Children".

January 2016**JANUARY 12, 2016**

MOESK launched a new interactive service for its clients: free sms or e-mail notifications about scheduled electric power shutdown.

JANUARY 13, 2016

MOESK won the category "City Environment" in the contest "National Environmental Award named after V. I. Vernadsky".

JANUARY 14, 2016

RAEX confirmed the MOESK rating at the level A++.gq ("Exceptionally high level of governance quality").

February 2016**FEBRUARY 3, 2016**

Acquiring capabilities were implemented on the MOESK portal for technological connections, i.e., payment for services by bankcards.

FEBRUARY 5, 2016

MOESK completed construction of 220 kV cable line "Avtozavodskaya-Yuzhnaya 4, 5" in the southern region of Moscow.

FEBRUARY 10, 2016

MOESK successfully completed repayment of bonded loan on bonds with BO-03 series for the total value of 5 bln rubles.

FEBRUARY 17, 2016

MOESK revamped 100 kV "Fryazino" station in Fryazino town.

March 2016**MARCH 3, 2016**

The Board of Directors of MOESK reelected Sinyutin, Petr Alekseevich, the Company's Director General, for a new term (3 years) till February 4, 2019 inclusive.

MARCH 18, 2016

Moody's Interfax Rating Agency, a subsidiary of Moody's Investors Service international rating agency, informed about revocation of all nation-scale ratings awarded to the Russian issuers, including MOESK's long-term credit quality rating according to the nation scale of level Aa2.ru. The agency's resolution to revoke nation-scale ratings will not affect the ratings awarded according to the international scale.